



NSREC BOARD OF DIRECTORS
Record of Decisions
March 21, 2024

PRESENT: Aaron Millen, Chairperson
Logan Morse, Vice Chairperson
Tunde Awoyiga
Joanne Bouley
Anne Da Silva
Robert Faulkner
Kim Fox
Gary Mailman
Greg Taylor
David Woo

STAFF: Peggy Kell (recorder)
Chloe Kenney
Carolin MacDonald

REGRETS: N/A

The following does not represent a verbatim record of the proceedings of this meeting.

The meeting was called to order at 10:02 a.m. and adjourned at : a.m.

CALL TO ORDER

A. Millen, called the meeting to order at 10:02 a.m.

APPROVAL OF THE AGENDA

MOVED by L. Morse and seconded

To approve the agenda.

MOTION PUT AND PASSED UNANIMOUSLY.

APPROVAL OF THE CONSENT AGENDA

MOVED by R. Faulkner and seconded.

To approve the consent agenda items as amended.

MOTION PUT AND PASSED UNANIMOUSLY.

CHAIR'S REPORT

A. Millen said his report was sent out to the board a few days ago. A. Millen said one thing that came up recently is that NSAR has requested a Liaison Committee meeting. The Liaison Committee meeting is on March 28th.

MOVED by A. Millen and seconded.

To accept the Chair's report.

MOTION PUT AND PASSED UNANIMOUSLY.

EDUCATION COMMITTEE REPORT

D. Woo provided his written report in advance. D. Woo said the old salesperson licensing course completes the end of June and the new salesperson licensing course starts on July 1st.

MOVED by D. Woo and seconded

To accept the Education Committee Report.

MOTION PUT AS AMENDED AND PASSED UNANIMOUSLY.

FINANCE COMMITTEE

L. Morse provided an overview of the audited financial statements prepared by Baker Tilly.

MOVED by D. Woo and seconded

To accept the Financial Committee Report to accept and approve the audited financial statements report as presented for the year 2023.

MOTIONS PUT AND PASSED UNANIMOUSLY.

COMPLAINTS REVIEW COMMITTEE REPORT

K. Fox said everyone has a copy of the investigation summary including up to March 2024. Five cases were presented at the last CRC meeting. As of the last meeting of the CRC, there are nine existing investigations.

MOVED by K. Fox and seconded

To accept the Complaints Review Committee Report.

MOTION PUT AND PASSED UNANIMOUSLY.

LICENSING COMMITTEE REPORT

T. Awoyiga said the Licensing Committee met on March 7th. He thanked Pam for providing the licensing information that was provided to the board and reported the licensing statics to the board.

MOVED by T. Awoyiga and seconded

To accept the Licensing Committee Report.

MOTION PUT AND PASSED UNANIMOUSLY.

COMMERCIAL COMMITTEE REPORT

G. Taylor said the Commercial Committee met on March 18th. G. Taylor's second term ends in April. Aaron Ferguson was put forth as the candidate for the Commercial Committee for approval by the Board of Directors.

MOVED by G. Taylor and seconded

To accept the Commercial Committee Report as presented and accepts the recommendation to appoint Aaron Ferguson to the board as the commercial appointment after Annual General meeting.

MOTION PUT AND PASSED UNANIMOUSLY.

OTHER BUSINESS

2024-2026 Operational Plan

B. Chisholm provided an overview of the operational plan, including its purpose and the association between the goals and the projects set out to accomplish those goals.

MOVED by G. Mailman and seconded

To approve the 2024-2026 Operational Plan as amended.

MOTION PUT AND PASSED UNANIMOUSLY.

NSREC Brokerage Transaction and Trust Account Policy

B. Chisholm said we are asking the board to review and approve the NSREC Brokerage Transaction and Trust Account Policy. The first part, the Audit Policy, was approved at the last meeting.

MOVED by G. Mailman and seconded

To approve the Audit Policy and the Brokerage Transaction and Trust Policy as amended.

MOTION PUT AND PASSED UNANIMOUSLY.

ADJOURNMENT

The Chair adjourned the meeting at 11:27 a.m.