



Approved Commission Policy: Licence reinstatements and agency models

Board of Directors Approval: June 26, 2015

Revised: March 17, 2016

Policy

When a licensee reinstates their licence at a brokerage with a different agency model than the one from which they terminated, they must complete the agency course corresponding to their new brokerage within six weeks of reinstatement. Failure to do so may result in the termination of the licensee's licence.

Individual circumstances are as follows:

- A licensee that terminates from a common law brokerage and reinstates with a designated agency brokerage must complete the designated agency course.
- A licensee that terminates from a designated agency brokerage and reinstates with a common law brokerage must complete the common law agency course.
- A first-time licensee has a one-year exemption from this policy from the date their licence was issued.
- A reciprocity licensee must take the agency course corresponding to the agency model of the brokerage with which licence. If the reciprocity licensee terminates their licence with that brokerage and reinstates with a brokerage with a different agency model, they must take the corresponding agency course for the new brokerage.
- If a licensee has taken both courses, no action is required.

CPE requirement

If the CPE requirement for the current licensing cycle includes an elective course, the agency course satisfies the elective requirement.

Course location & schedule

Courses will be held monthly at the NSAR office in Dartmouth only.