



## **Policy: Qualifications for membership on the Commission Board of Directors**

**BOD Approval: September 12, 2012**

**Amended: March 21, 2016**

Any industry member who serves on the Commission Board of Directors must

- (a) Have a valid real estate licence;
- (b) Not be an undischarged bankrupt;
- (c) Not be convicted of any summary or indictable offence for which no pardon has been obtained;
- (d) Not be convicted of an offence **resulting in fines totaling more than \$500** pursuant to Act, the Bylaw, or the Regulations, within the past two years; and
- (e) Not be a director, officer, board member or employee of another real estate organization whose role is to defend the interests of the industry

### **Disqualification for board membership**

Any industry member who serves on the Commission Board of Directors immediately ceases to be a board member if

1. The industry member
  - (a) Ceases to hold a valid real estate licence;
  - (b) Declares bankruptcy;
  - (c) Becomes a director, officer, board member or employee of another real estate organization whose role is to defend the interests of the industry;
  - (d) Is convicted of a summary or indictable offense;
  - (e) Is convicted of an offence pursuant to the Act, the Bylaw, or the Regulations;
  - (f) Contravenes the Code of Conduct, Ethics and Professional Responsibilities for Commission Members;
  - (g) Uses their position as board member for private gain, influence, or to hinder the activities of the board; or
  - (h) Misses three meetings without reasonable justification in a 12-month period;
2. The majority of the other board members consider that the matter is sufficiently serious to justify the industry member's removal.